

Message Text

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14
ORIGIN EB-11

INFO OCT-01 EUR-25 ISO-00 CIAE-00 COME-00 DODE-00 FMC-04

INR-10 NSAE-00 RSC-01 CG-00 COA-02 DLOS-06 XMB-07

PM-07 L-03 AID-20 OMB-01 /098 R

DRAFTED BY EB/TT/MA:JMGARNER/EB/IFD/ODF:MLINTON:EW

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MARAD: MR. HOEN (INFO)

EUR/IB:H.Y. MCCOWN

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R 090107Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

INFO SECDEF(OSD/ISA)

USACEC FT HUACHUCA

CINCEUR

JUSMAAG MADRID

UNCLAS STATE 221222

E.O. 11652: N/A

TAGS:MCAP, ETRN, SP

SUBJECT: FINANCING OF TERRITORIAL COMMAND NET

REF: MADRID 5803

1. FINANCING OF TERRITORIAL COMMAND NET WOULD BE COVERED
BY EXIMBANK UNDER BLANKET CREDIT 2852 OF 1971. MARITIME
ADMINISTRATION ISSUED PUBLIC RESOLUTION 17 WAIVER FOR
THIS CREDIT ON SEPTEMBER 9, 1971 SUBJECT TO FOLLOWING
CONDITIONS:

"HIPS OF SPANISH REGISTRY MAY PARTICIPATE UP TO 50 PER-
CENT AND SHIPS OF U.S. REGISTRY SHALL RECEIVE NOT LESS
THAN 50 PERCENT OF THE CARGOES MOVING UNDER SUBJECT
CREDIT.

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"OCEAN FREIGHT IS THE MAIN CRITERION FOR DETERMINING

FLAG PARTICIPATION BUT CARGO VALUATION SHALL ALSO BE TAKEN INTO ACCOUNT. ACCORDINGLY, THROUGHOUT THE LIFE OF THE CREDIT, U.S. FLAG VESSELS SHALL RECEIVE NOT LESS THAN 50 PERCENT OF THE VALUATION AND OCEAN FREIGHT, INSOFAR AS PRACTICABLE."

2. IN ABSENCE OF AVAILABILITY OF U.S. FLAG OR SPANISH FLAG VESSEL TO MEET CARGO REQUIREMENTS EXPORTER MAY REQUEST MARITIME ADMINISTRATION FOR STATUTORY WAIVER TO ALLOW FOR THIRD FLAG PARTICIPATION ON INDIVIDUAL SHIPMENTS. HOWEVER, IN REPLY TO REFTEL, PARA. 4, U.S. STATUTES DO NOT ALLOW A GENERAL WAIVER FOR THIRD FLAG PARTICIPATION ON CARGOES IMPELLED BY THE USG (EXIMBANK).

RUSH

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: JMGARNER/EB/IFD/ODF:MLINTON:EW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731143/aaaabfsu.tel
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Locator: TEXT ON-LINE
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Comment: n/a
Review Content Flags:
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30 JUN 2005

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Review Withdrawn Fields: n/a
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Subject: FINANCING OF TERRITORIAL COMMAND NET
TAGS: MCAP, ETRN, SP
To: MADRID
Type: TE
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